

SUSTAINABLE AVIATION AVIATION

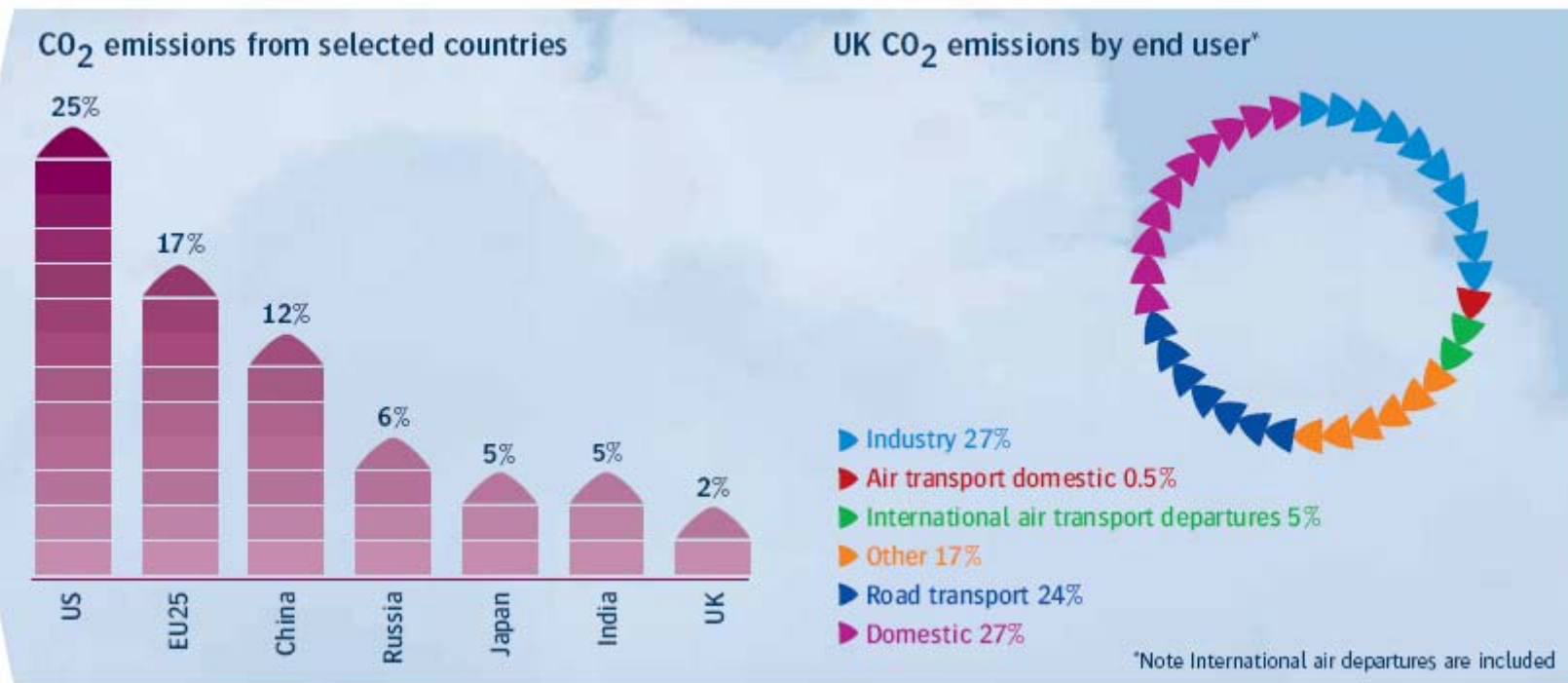
The significance of the industry's
Sustainable Aviation strategy

Significance of ethical investment

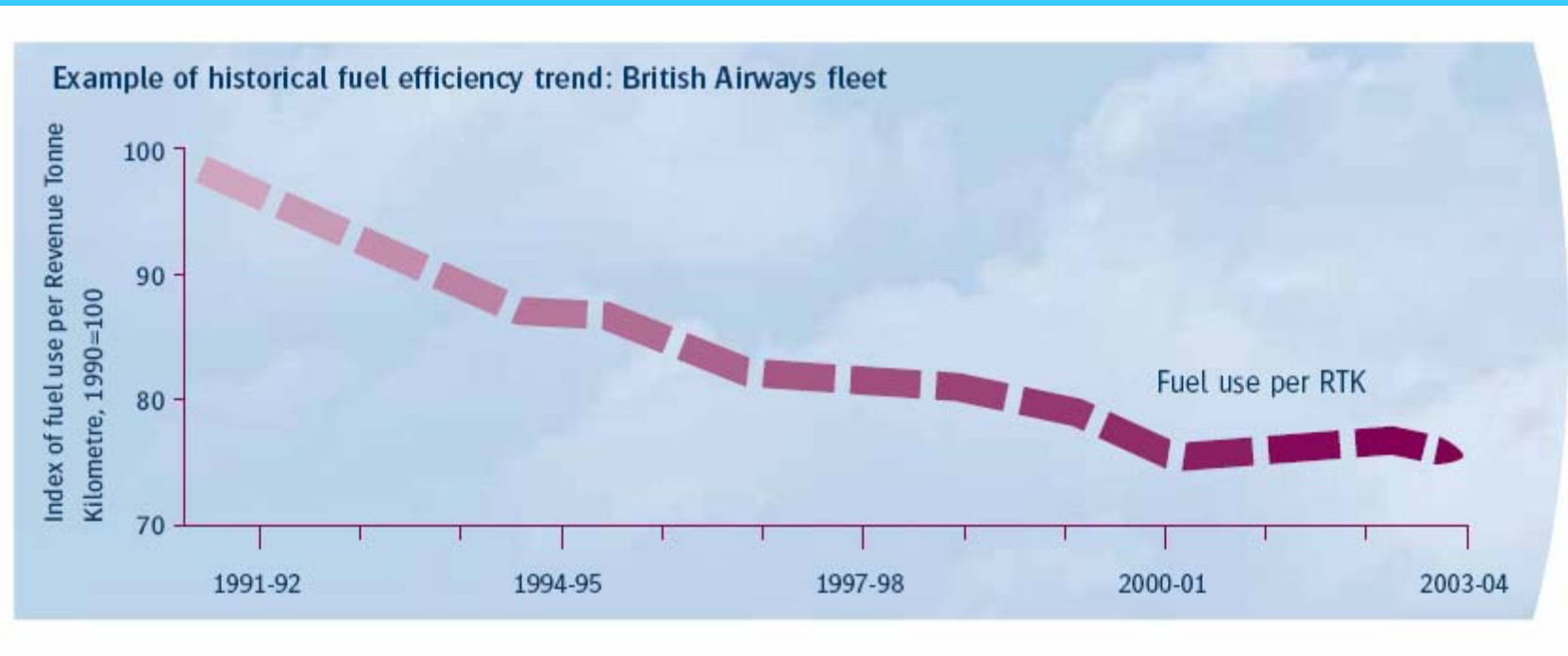
- Over £4bn currently invested in UK
- Market has increased tenfold in last 10 years
- Likely to increase: 13% of US funds now managed according to socially responsible principles
- Ford and GM recently reduced to Junk Bond status due to declining SUV sales

- White Paper explicitly acknowledges environmental challenge
- Aviation sector must provide solutions to its external impacts, particularly carbon emissions, noise, and local air quality

Aviation's share of CO₂ emissions is small.....



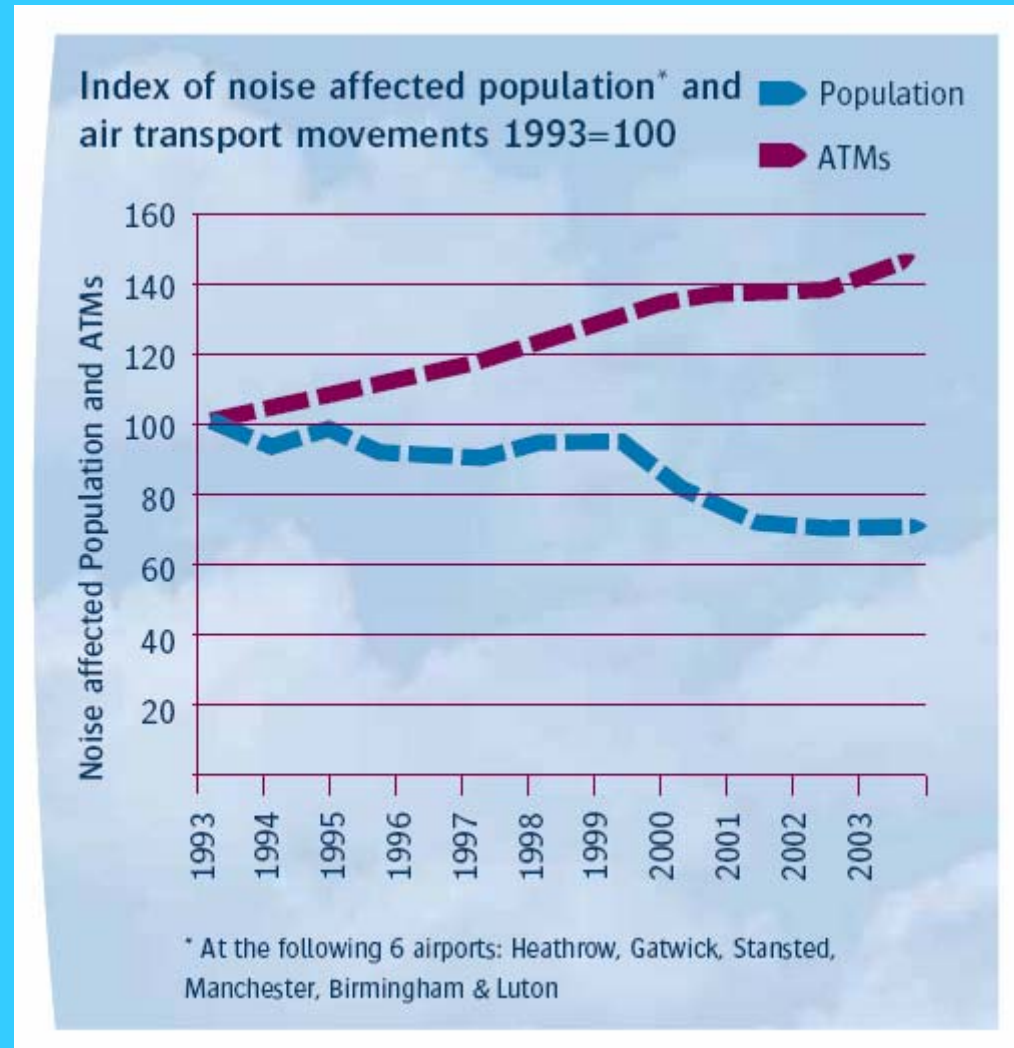
...and historical efficiency trend is good.



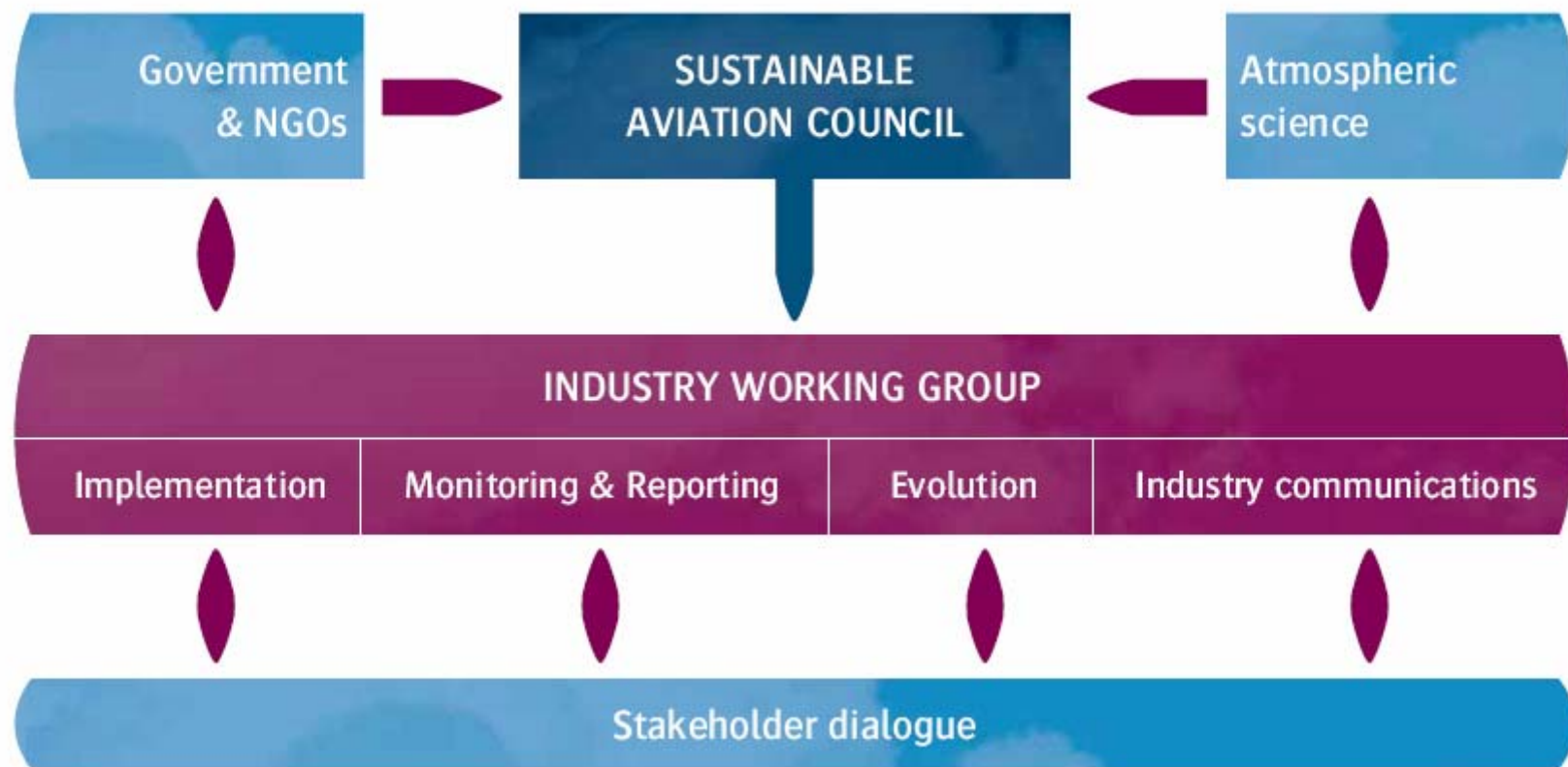
Technological and operational improvements plus emissions trading can tackle the problem of climate change



Number of people affected by noise has declined by 30%



Sustainable Aviation Governance Concept



- Also other commitments on natural resources and social and economic sustainability
- Commitment to report every 2 years, with first review in Autumn 2006
- Complements work already being undertaken by aviation companies
- Full document available at www.sustainableaviation.co.uk